

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 02.06.2025**

**Appeal No. 251 of 2025**

Anand Rathi Share and Stock Brokers Limited ..... Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Jitendra Motwani, Advocate with Mr. KC Jacob, Advocate i/b  
Economic Law Practice for the Appellant.

Ms. Prachi Pandya, Advocate with Ms. Shreema Doshi, Mr. Ashwin  
Sawlani, Advocates i/b Lexicon Law Partners for the Respondent.

**ORDER :-**

1. By consent, call on June 12, 2025.

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

02.06.2025  
VPM